

## General Terms & Conditions – October 2022 – V9.0

Value added Tax (VAT) on all BoB Charges is 5%

### 1. Cash

Transaction	Commission	Value Date
Cash deposit in RO	Nil	Same day value
Cash withdrawal by cheques	Nil	Same day value

### 2. Cheques

Transaction	Commission
Banker cheque deposited in account	OMR 2
Returned cheque for insufficient funds	OMR 15
Cheque certification	OMR 10 per cheque against 100% margin
Collection of outstation cheques	BZ. 500 to be shared equally by the collecting bank and the paying bank
Caution List Removal Processing	OMR 10 for individuals OMR 20 for others
Special clearing	OMR 5
Cheque deposit returned unpaid	Nil
Checkbook 10 papers	OMR 1
Checkbook 25 papers	OMR 2
Checkbook 50 papers	OMR 3
Stop payment instruction	OMR 5 per instruction

### 3. Remittances

Transaction	Commission
Demand draft	OMR 2
Stop draft payment	OMR 2 + correspondent bank charges
Cancellation of demand draft	OMR 2 (at bank's buying rate)
Outward Telex transfer	For BoB – Beirut in customer's account: Nil Within Oman: OMR 1 Other countries: OMR 5
Inward Telex transfer (OMR)	For BOB customers: Nil For other banks: OMR 10

Inward Telex transfer FCY	For BOB customers: Nil For other banks: OMR 10
Investigation fee for inward and outward remittances	OMR 5

#### 4. Import Letters of Credit

Type	Commission
Opening	1/8 % per month (minimum 3 months): minimum OMR 10 + Swift charges
Revolving L/C	Additional 1/8 % per month: minimum OMR 10
Dispatch by Airmail	OMR 5
Dispatch by brief Telex/Swift and followed by Airmail	OMR 10
Dispatch by full Telex	OMR 25
Dispatch by Swift / courier service	OMR 20
Amendment of commission for any increase in amount or extended period (minimum 1 month)	1/8 % per month, minimum OMR 5
Amendment dispatch by Air Mail	OMR 5
Amendment dispatch by Telex - Swift	OMR 10
Acceptance	1.5 % per year (minimum OMR 10)
Settlement of bill in foreign currency	1/4 % flat (min. OMR 10) in lieu of exchange if currency is provided from other banks
Cancellation charges of unused L/Cs (as claimed by correspondent banks) + cost of Swift/Telex	OMR 10
Discrepant document fee (payable by the beneficiary)	USD 130

#### 5. Export Letter of Credit

Type	Commission
Pre-advising	OMR 10
Advising (final)	OMR 21
Confirmation	1/8 % per quarter (minimum OMR RO 10)
Negotiation	1/8 % flat (minimum OMR 10)
Negotiation of acceptance L/C	1/4 % flat (minimum OMR 10)
Reimbursement commission per drawing	OMR 10
Discrepant document fee per negotiation	OMR 20
Advising export L/C to other banks	OMR 21
Advising export L/C amendment to other banks	OMR 10

Transfer of L/C	1/8 % flat on transfer amount (minimum OMR 10)
Cancellation of export LC	OMR 10 + Swift charges

## 6. Documentary Collections Import / Export

Transaction	Commission
Sight collections	1/8 % (minimum OMR 10)
Acceptance collection	1/6 % (minimum OMR 10)
Tracer fee per item	OMR 5
Settlement of bills in foreign currency	1/4 % in lieu of exchange minimum OMR 10
Settlement by Airmail (import only)	OMR 2
Settlement by Telex/Swift per message (import only)	OMR 10
Fee for transferring the bill to other local banks (import only)	OMR 15
Handling charges for returning unpaid bill plus dispatch (import only)	OMR 10
Dispatch document by Airmail (export only)	OMR 5
Dispatch document by Courier (export only)	OMR 20

## 7. Letters of Guarantee

Transaction	Commission
Customs guarantee commission (100% margin)	OMR 3
Shipping guarantee under L/C commission (100% margin)	OMR 3
Shipping guarantee under collection / expired L/C (100% margin)	1/8 % commission (minimum OMR 10)
Shipping guarantee under collection, usance and sight (100% margin), margin refunded under usance bill when bill accepted	1/8 % (minimum OMR 10)
Tender Bonds (Bid Bonds)	1.5 % per year, minimum 3 months, minimum OMR 10
Performance/ advance payment Bond/retention	1.5 % per year, minimum 3 months, minimum OMR 10
Payment guarantee	1.5 % per year, minimum 3 months, minimum OMR 10
Amendment (any increase in amount or tenor)	1.5 % per year, minimum OMR 10 Other amendments: OMR 10
Transmission of guarantee to beneficiary bank	By Telex: OMR 20 By post: OMR 5
Settlement of claim	1/8 % flat (minimum OMR 10)

## 8. Loan Fees

Retail	
Transaction	Fees
Documentation	OMR 25
Rescheduling existing loans	OMR 5
Waiver loan installments (Client Request)	OMR 5
Pre-payment penalty for O/S	1% on amount prepaid/foreclosed amount
Penalty interest rate on overdue O/S	1% over the loan rate
Legal mortgage registration	Actual expenses + OMR 15
Legal mortgage release	Actual expenses + OMR 10
Facility administration charges	On case by case basis
Corporate	
Transaction	Fees
Legal mortgage registration	Actual expenses + OMR 25
Commercial Charge Creation/Renewal	Actual expenses + OMR 50
Joint registration of vehicles	Actual expenses + OMR 25
Pledge of shares	Actual expenses + OMR 20 per request
Release of joint registration of shares	Actual expenses + OMR 20 per request
Permanent release of security	Actual expenses + OMR 50 per security
Temporary release of security	Actual expenses + OMR 10 per security
Delay in return of security (after one month of grace period)	OMR 10 per month
Documentation fees for new facility including restructure	1% of approved facility
Documentation fees for renewal of revolving limits	0.1% of facility amount, minimum OMR 250
Documentation fees for enhancement of revolving limits	0.1% of enhanced facility amount, minimum OMR 250
Ad-hoc facility (TOD/Temporary increase LC/LTR...)	0.05% of additional limit amount, minimum OMR 75
Earmarking of limits	0.05% of additional limit amount, minimum OMR 75

## 9. Fees Application – Accounts

Current Accounts	
Transaction	Fees
Balance $\geq$ 200	NIL
Active balance < RO 200 (excluding 356)- Fees Application	BZ. 500/month
Pension account	Nil
Dormant/unclaimed balance (401- 402- 356)	If < OMR 200: OMR 1/Half Yearly If > RO 200: Nil
Account closure	Within one year: RO 3 / Above one year: Nil
Photocopy of paycheck within one year	OMR 2

Photocopy of paycheck more than one year	OMR 3
<b>Saving Accounts</b>	
<b>Transaction</b>	<b>Fees</b>
Balance $\geq$ 100	Nil
Active balance < RO 100 – Fees Application	BZ. 500/month
Dormant / unclaimed balance	If < OMR 100: OMR 1/Half Yearly If > RO 100: Nil
Account closure	Within one year: OMR 3 / Above one year: Nil
Interest	As per product development
<b>Time Deposits</b>	
<b>Transaction</b>	<b>Fees</b>
Early breakage fee	No deduction from principal. Interest payment may be reduced by 1% per year for the period run
Interest	As per product development
<b>ADVANCE ACCOUNTS</b>	
<b>Transaction</b>	<b>Fees</b>
Active balance < RO 200	OMR 2 per month
Dormant / unclaimed balance	If < OMR 200: OMR 1/Half Yearly If > OMR 200: Nil
Service Charges (Semi Annually)	OMR 2

## 10. Other Services

<b>Transaction</b>	<b>Fees</b>
Standing instruction	OMR 1: for intra-bank transactions OMR 2: for others
Duplicate statement for past 6 months	OMR 1
Duplicate statement for past 6-12 months	OMR 3
Duplicate statement for above 12 months	OMR 5
Statement of account via swift for banks and customers	OMR 50 p.a
<b>Retail</b>	
<b>Transaction</b>	<b>Fees</b>
Audit statement	OMR 10
Certificate of account balance	OMR 2
No liability certificate	OMR 2
Domiciliation of accounts	Nil
Letters addressed to embassies	OMR 2
Financial attestation	OMR 2
<b>Corporate</b>	
Audit balance confirmation letter	OMR 15
Balance confirmation letter addressed to third party	OMR 15
Bank account confirmation letter	OMR 15
No liability letter (NOC)	OMR 15

No objection letter (others)	OMR 10
Any other requested letter	OMR 10

## 11. Plastic Cards

Debit Card – Visa Electron	
Transaction	Fees
Issuance of Debit Card	Free
Lost /Replacement	OMR 2
Renewal	Free
Cash withdrawal on ATM	Free
Annual fee for Debit Cards	Free
Oman Net Transfer account to account (ATM)	OMR 0.2
Credit Card – Master Card	
Transaction	Fees
Classic Card	OMR 20 per year
Gold Card	OMR 35 per year
Late Payment	OMR 7 per month
Excess Limit	OMR 7 per month
Cash withdrawal on ATM	2% per transaction, minimum OMR 3
Visa Infinite	
Transaction	Fees
Annual Membership	USD 300
Management Fees	USD 2