

## General Terms & Conditions – December 2020 – V.05

### 1. Cash

Transaction	Commission	Value Date
Cash deposit in RO	Nil	Same day value
Cash withdrawal by cheques	Nil	Same day value

### 2. Cheques

Transaction	Commission
Returned cheque for insufficient funds	Nil
Cheque certification	RO 10 per cheque against 100% margin
Collection of outstation cheques	BZ. 500 to be shared equally by the collecting bank and the paying bank
Caution List Removal Processing	RO 10 for individuals RO 20 for others
Special clearing	RO 5
Cheque deposit returned unpaid	Nil
Checkbook 10 papers	RO 1
Checkbook 25 papers	RO 2
Checkbook 50 papers	RO 3
Stop payment instruction	RO 5 per instruction

### 3. Remittances

Transaction	Commission
Demand draft	RO 2
Stop draft payment	RO 2 + correspondent bank charges
Cancellation of demand draft	RO 2 (at bank's buying rate)
Outward Telex transfer	For BoB – Beirut in customer's account: Nil Within Oman: RO 1 Other countries: RO 5
Inward Telex transfer (RO)	For BOB customer: Nil For other banks: RO 10
Inward Telex transfer FCY	For BOB customers: Nil For other banks: RO 10
Investigation fee for inward and outward remittances	RO 5

#### 4. Import Letters of Credit

Type	Commission
Opening	1/8 % per month (minimum 3 months): minimum RO 10 + Swift charges
Revolving L/C	Additional 1/8 % per month: minimum RO 10
Dispatch by Airmail	RO 5
Dispatch by brief Telex/Swift and followed by Airmail	RO 10
Dispatch by full Telex	RO 25
Dispatch by Swift / courier service	RO 20
Amendment of commission for any increase in amount or extended period (minimum 1 month)	1/8 % per month, minimum RO 5
Amendment dispatch by Air Mail	RO 5
Amendment dispatch by Telex - Swift	RO 10
Acceptance	1.5 % per year (minimum RO 10)
Settlement of bill in foreign currency	1/4 % flat (min. RO 10) in lieu of exchange if currency is provided from other banks
Cancellation charges of unused L/Cs (as claimed by correspondent banks) + cost of Swift/Telex	RO 10
Discrepant document fee (payable by the beneficiary)	USD 130

#### 5. Export Letter of Credit

Type	Commission
Pre-advising	RO 10
Advising (final)	RO 21
Confirmation	1/8 % per quarter (minimum RO 10)
Negotiation	1/8 % flat (minimum RO 10)
Negotiation of acceptance L/C	1/4 % flat (minimum RO 10)
Reimbursement commission per drawing	RO 10
Discrepant document fee per negotiation	RO 20
Advising export L/C to other banks	RO 21
Advising export L/C amendment to other banks	RO 10
Transfer of L/C	1/8 % flat on transfer amount (minimum RO 10)
Cancellation of export LC	RO 10 + Swift charges

## 6. Documentary Collections Import / Export

Transaction	Commission
Sight collections	1/8 % (minimum RO 10)
Acceptance collection	1/6 % (minimum RO 10)
Tracer fee per item	RO 5
Settlement of bills in foreign currency	1/4 % in lieu of exchange minimum RO 10
Settlement by Airmail (import only)	RO 2
Settlement by Telex/Swift per message (import only)	RO 10
Fee for transferring the bill to other local banks (import only)	RO 15
Handling charges for returning unpaid bill plus dispatch (import only)	RO 10
Dispatch document by Airmail (export only)	RO 5
Dispatch document by Courier (export only)	RO 20

## 7. Letters of Guarantee

Transaction	Commission
Customs guarantee commission (100% margin)	RO 3
Shipping guarantee under L/C commission (100% margin)	RO 3
Shipping guarantee under collection / expired L/C (100% margin)	1/8 % commission (minimum RO 10)
Shipping guarantee under collection, usance and sight (100% margin), margin refunded under usance bill when bill accepted	1/8 % (minimum RO 10)
Tender Bonds (Bid Bonds)	1.5 % per year, minimum 3 months, minimum RO 10
Performance / advance payment Bond / retention	1.5 % per year, minimum 3 months, minimum RO 10
Payment guarantee	1.5 % per year, minimum 3 months, minimum RO 10
Amendment (any increase in amount or tenor)	1.5 % per year, minimum RO 10 Other amendments: RO 10
Transmission of guarantee to beneficiary bank	By Telex: RO 20 By post: RO 5
Settlement of claim	1/8 % flat (minimum RO 10)

## 8. Loan Fees

Transaction	Fees
Documentation	RO 25
Rescheduling existing loans	RO 5
Waiver loan installments (Client Request)	RO 5
Pre-payment penalty for O/S	1% on amount prepaid / foreclosed amount
Penalty interest rate on overdue O/S	1% over the loan rate
Legal mortgage registration	Actual expenses + RO 15
Legal mortgage release	Actual expenses + RO 10
Facility administration charges	On case by case basis

## 9. Fees Application – Accounts

Current Accounts	
Transaction	Fees
Balance $\geq$ 200	NIL
Active balance < RO 200 (excluding 356)- Fees Application	BZ. 500/month
Pension account	Nil
Dormant/unclaimed balance (401- 402- 356-41C- 413)	If < RO 200: RO 1 / Half Yearly If > RO 200: Nil
Account closure	Within one year: RO 3 / Above one year: Nil
Photocopy of pay cheque within one year	RO 2
Photocopy of pay cheque more than one year	RO 3
Saving Accounts	
Transaction	Fees
Balance $\geq$ 100	Nil
Active balance < RO 100 – Fees Application	BZ. 500 / month
Dormant / unclaimed balance	If < RO 100: RO 1/Half Yearly If > RO 100: Nil
Account closure	Within one year: RO 3 / Above one year: Nil
Interest	As per product development
Time Deposits	
Transaction	Fees
Early breakage fee	No deduction from principal. Interest payment may be reduced by 1% per year for the period run
Interest	As per product development
Advance Accounts	
Transaction	Fees
Active balance < RO 200	RO 2 per month
Dormant / unclaimed balance	If < RO 200: RO 1/Half Yearly If > RO 200: Nil
Service Charges (Semi Annually)	RO 2

## 10. Other Services

Transaction	Fees
Audit statement	RO 10
Certificate of account balance	RO 2
No liability certificate	RO 2
Standing instruction	RO 1: for intra-bank transactions RO 2: for others
Duplicate statement for past 6 months	RO 1
Duplicate statement for past 6-12 months	RO 3
Duplicate statement for above 12 months	RO 5
Domiciliation of accounts	Nil
Letters addressed to embassies	RO 2
Financial attestation	RO 2
Statement of account via swift for banks and customers	RO 50 p.a

## 11. Plastic Cards

Debit Card – Visa Electron	
Transaction	Fees
Issuance of Debit Card	Free
Lost / replacements	RO 2
Renewal	Free
Debit Card – Visa Electron	
Transaction	Fees
Cash withdrawal on ATM	Free
Annual fee for Debit Cards	Free
Credit Card – Master Card	
Transaction	Fees
Classic Card	RO 20 per year
Gold Card	RO 35 per year
Late Payment	RO 7 per month
Excess Limit	RO 7 per month
Cash withdrawal on ATM	2% per transaction, minimum RO 3
Visa Infinite	
Transaction	Fees
Annual Membership	USD 300
Management Fees	USD 2

تماشياً مع قانون ضريبة القيمة المضافة، يعلن بنك بيروت - فروع عمان بأنه سيقوم بفرض 5% إضافية على الرسوم والعمولات اعتباراً من ١٦ أبريل ٢٠٢١.  
In compliance with Oman's VAT law, Bank of Beirut – Oman Branches announces the imposition of 5% on charges and fees starting from 16 April 2021.