

M/S BANK OF BEIRUT SAL
APPLICATION FOR OPENING OF AN
IRREVOCABLE DOCUMENTARY CREDIT

Date _____

DOCUMENTARY CREDIT N° _____

Under our full responsibility, please issue an irrevocable documentary credit as per the following terms and conditions. This credit is also subject to the Uniform Customs and Practice for documentary credits publication N° 600 of the International Chamber of Commerce Paris and to International Standard Practice for Examination of documents under a documentary credit (Publication No.681 of ICC Paris). Except as otherwise indicated under both above publications and in the terms and conditions of this credit, the general contract terms signed by us at your bank shall apply.

APPLICANT NAME AND ADDRESS:

FOR ACCOUNT OF:

BENEFICIARY NAME AND ADDRESS:

CURRENCY AND AMOUNT: _____
 In figures _____

 Not exceeding
 About
 PLUS _____ % / MINUS _____ %

available :
 by payment at sight
 by deferred payment at _____ days from _____
 by acceptance of beneficiary's bill of exchange drawn on _____ at _____ days from _____
 by negotiation at sight
 by negotiation at _____ days from _____
 by Mixed Payment as below against presentation of the documents required in this credit.
(See attached sheet).
 Credit to be advised through: _____

DATE OF EXPIRY: _____

PLACE OF EXPIRY: _____

DESCRIPTION OF THE GOODS:

Shipment by SEA AIR LAND
 TRADE TERMS AS PER INCOTERMS 2010 AS FOLLOWS: **(see appropriate transport document on page 3 and 4)**
 EXWORKS _____ DAT _____ DAP _____ DDP _____
 (for sea and inland waterway shipment **excluding** containers)
 FOB _____ CFR _____ CIF _____ FAS _____
 (for **shipment by container** by sea, road, rail, air and inland waterway)
 FCA _____ CPT _____ CIP _____

LOADING /DESPATCH /SHIPMENT FROM _____
 DISCHARGE /DELIVERY /DESTINATION _____

TRANSHIPMENT ALLOWED NOT ALLOWED
 PARTIAL SHIPMENT(S) ALLOWED NOT ALLOWED LATEST DATE FOR SHIPMENT: _____

OTHER: _____

CONFIRMATION INSTRUCTIONS :

Please instruct your correspondent to advise beneficiaries adding / without adding their confirmation.
 Your correspondent may add his confirmation.

 Signature of the applicant

List of documents required: *Please follow the instructions marked by (x)*

- Beneficiary's signed commercial invoice in ___ original (s) and ___ copy (ies), containing the following clause: "We hereby certify that this invoice is authentic, the only one issued by us for the goods described therein and that it mentions the exact value of the said goods without deduction of any payment in advance, and that the origin of the goods is exclusively.....".
.....ORIGINAL(S) MUST BE CERTIFIED BY THE CHAMBER OF COMMERCE AND LEGALIZED BY THE CONSULATE/EMBASSY OF _____ IF AVAILABLE AT BENEFICIARY'S LOCATION, IF NOT A DECLARATION TO THAT EFFECT IS REQUIRED IN THE INVOICE.
- Certificate issued and signed by the carrier or his agent in one original and one copy stating: "We certify that at the time of loading the carrying vessel ____ (____) ____ is ISM code certified and holds a valid international safety management certificate as well as a valid ISM document of compliance as required by the SOLAS CONVENTION 1974 AS AMENDED".
- Shipping Co. certificate evidencing that the carrying vessel is of steel construction, classed with a Member or Associate Member of the International Association of Classification Societies (IACS).
- Insurance policy or certificate in duplicate, established to the order of the beneficiary of the credit then endorsed by the latter in blank, mentioning: 'claims payable in Beirut', issued for at least 110% of the invoice value marked: "Insurance premium paid" and covering the following risks,
- | | | |
|--|---------------------------------|---|
| () <u>For sea and multimodal shipment</u> | () <u>For air shipment</u> | () <u>For land shipment</u> |
| -Institute cargo clause A all risks | -Institute air cargo clause A | -Institute Land transit clause, all risks |
| -Institute war clause cargo | -Institute war clause by air | -War for transport by land |
| -Institute strike clause cargo | -Institute strike clause by air | -Strike riots civil commotion by land |
| -Institute classification clause | | |
| -I.S.M. endorsement clauses | | |
- From warehouse to warehouse including 60 days after discharge in customs warehouses.
-not contain any exclusion of risks nor any restriction clause,
-not contain any war cancellation clause or clause of similar intent.
- insurance must state as follows: "in case of war or warlike operations at destination, this insurance shall continue to produce all its effects even if goods and/or conveyance is/are deviated, to other destination(s), by the carrier or his agent".
- "Certificate of origin" in ___ original(s) and ___ copy(ies) issued or certified/Legalized by the Chamber of Commerce.
- "Packing list" in ___ original(s) and ___ copy (ies).
- "Weight note" in ___ original(s) and ___ copy (ies).

ADDITIONAL DOCUMENTS

() _____

() _____

() _____

Signature of the applicant

List of documents required: (continued) *Please follow the instructions marked by (x)*

() A-For sea shipment(incoterms 2010 FOB, FAS, CFR and CIF in bulk cargo, loose cargo or unit of packing excluding containers):

FULL SET OF CLEAN, ON BOARD, MARINE BILL OF LADING ISSUED TO THE () - ORDER OF BANK OF BEIRUT,OMAN, / () - ORDER AND BLANK ENDORSED, MARKED: 'FREIGHT PREPAID/PAYABLE AT DESTINATION' AND NOTIFY: _____

- BILL OF LADING IN FORM OF COMBINED TRANSPORT AND/OR BLANK BACK AND/OR SHORT FORM, ARE PROHIBITED.
- BILL OF LADING MUST CLEARLY INDICATE THE NAME OF THE CARRIER AND CLEARLY STATES ITS FUNCTION/QUALITY IN THE FOLLOWING STRICT MANNER : " THE CARRIER " AND NOT " AS CARRIER".
- BILL OF LADING BEARING REFERENCE BY STAMP OR OTHERWISE, TO CHARGES ADDITIONAL TO THE FREIGHT NOT ACCEPTABLE.

() B-For sea shipment by container(s) (incoterms 2010 FCA, CPT or CIP):

FULL SET OF CLEAN, ON BOARD, MARINE BILL OF LADING ISSUED TO THE () - ORDER OF BANK OF BEIRUT,OMAN, / () - ORDER AND BLANK ENDORSED, MARKED: 'FREIGHT PREPAID/PAYABLE AT DESTINATION' AND NOTIFY: _____ " _____ " ATTESTING GOODS SHIPPED IN CONTAINER AND BEARING A SEPARATE NOTATION STATING: "CONTAINERS ACTUALLY LOADED ON BOARD+ VESSEL NAME +PORT OF LOADING AND DATE" DULY SIGNED BY THE SAME SIGNER OF THE BILL OF LADING.

- BILL OF LADING BLANK BACK AND/OR SHORT FORM ARE PROHIBITED.
- BILL OF LADING MUST CLEARLY INDICATE THE NAME OF THE CARRIER AND CLEARLY STATES ITS FUNCTION/QUALITY IN THE FOLLOWING STRICT MANNER: " THE CARRIER " AND NOT " AS CARRIER".
- TRANSHIPMENT IS PROHIBITED EVEN IF GOODS LOADED IN CONTAINERS.
- BILL OF LADING BEARING REFERENCE BY STAMP OR OTHERWISE, TO CHARGES ADDITIONAL TO THE FREIGHT NOT ACCEPTABLE.

() C-For air shipment (incoterms 2010 FCA, CPT or CIP):

MAIN AIRWAY BILL (ORIGINAL N° 3 FOR SHIPPER), CLEAN, ESTABLISHED ON THE CARRIER'S LOGO PRINT, CONSIGNED IN NAME BANK OF BEIRUT,OMAN, MARKED 'FREIGHT PREPAID /COLLECT' AND NOTIFY : _____ L/C N° _____, SHOWING A SEPARATE NOTATION INDICATING THE ACTUAL FLIGHT NUMBER AND DATE DULY SIGNED AND STAMPED BY THE CARRIER OR HIS AGENT.

- CONSOLIDATED CARGO AIRWAY BILL AND/OR FREIGHT FORWARDER AIR WAYBILL AND/OR HOUSE AIRWAY BILL ARE NOT ACCEPTABLE.
- TRANSPORT DOCUMENT BEARING REFERENCE BY STAMP OR OTHERWISE, TO CHARGES ADDITIONAL TO THE FREIGHT NOT ACCEPTABLE.

() D-For land transport by truck or by rail (incoterms 2010FCA, CPT or CIP): (a or b)

a- Truck waybill consigned to Bank of Beirut, Oman marked: "Freight prepaid/Collect" Notify: _____ evidencing goods received for shipment and showing the date of dispatch. and showing: place of despatch _____ place of destination _____

- Transport Document bearing reference by stamp or otherwise, to charges additional to the freight not acceptable

b- Railway bill or C.M.R. consigned in the name of BANK OF BEIRUT - OMAN marked: 'Freight prepaid/Collect'

Notify : _____ and showing: Place of despatch _____ place of destination _____

() E-For multimodal transport (incoterms 2010 FCA, CPT or CIP):

Full set of clean, multimodal transport document, showing goods dispatched or taken in charge or shipped on board, issued to the () - order of BANK OF BEIRUT - OMAN, / () - order and blank endorsed and showing:

- place of receipt _____
- port of loading _____
- port of discharge _____
- place of delivery _____

In case the first part of the transport is a sea transport, the multimodal bill of lading must show a separate notation "on board" as well as THE NAME OF THE VESSEL, THE PORT OF LOADING AND THE DATE OF SHIPMENT DULY SIGNED BY THE CARRIER OR HIS AGENT OR THE MASTER OR HIS AGENT.

- TRANSPORT DOCUMENT BEARING REFERENCE BY STAMP OR OTHERWISE, TO CHARGES ADDITIONAL TO THE FREIGHT NOT ACCEPTABLE

Signature of the applicant

List of documents required: (continued) *Please follow the instructions marked by (x)*

() F-For DAT incoterms 2010:

Dock receipt / Container yard receipt / Bonded warehouse receipt, issued by the Port Authorities of the port of discharge of _____, showing goods consigned to Bank of Beirut, Oman, marked Freight prepaid and all charges including Terminal Handling charges are prepaid up to the terminal of _____ notify applicant.

() G-For DAP incoterms 2010:

- Carrier's agent delivery order / Dock receipt / Bonded warehouse receipt, issued by the Port Authorities of the port of discharge of _____, showing goods consigned to Bank of Beirut, Oman, marked Freight prepaid and all charges including Terminal Handling charges are prepaid up to the point of notify applicant.

() H-For DDP incoterms 2010:

Delivery note issued by beneficiary and countersigned by applicant or their representative (WHOSE SIGNATURE TO BE AUTHENTICATED BY BANK OF BEIRUT, OMAN _____ BRANCH) attesting receipt of goods in good order at the latest _____ at the point of ----- showing that all related charges are paid.

() I-For EXW incoterms 2010: (a, b, c, d, e, f)

a -) Full set of clean, on board, marine bill of lading issued to the () - order of BANK OF BEIRUT, Oman,
/ () - to order and blank endorsed,

Marked: 'Freight prepaid/payable at destination' and notify : " _____ " ATTESTING GOODS SHIPPED IN CONTAINER AND BEARING A SEPARATE NOTATION STATING: "CONTAINERS ACTUALLY LOADED ON BOARD+ VESSEL NAME +PORT OF LOADING AND DATE" DULY SIGNED BY THE SAME SIGNER OF THE BILL OF LADING (IF ANY).

-BILL OF LADING BLANK BACK AND/OR SHORT FORM ARE PROHIBITED.

-BILL OF LADING MUST CLEARLY INDICATE THE NAME OF THE CARRIER AND CLEARLY STATES ITS FUNCTION/QUALITY IN THE FOLLOWING STRICT MANNER: " THE CARRIER " AND NOT " AS CARRIER".

-TRANSHIPMENT IS PROHIBITED EVEN IF GOODS LOADED BY CONTAINERS.

b-) Main Airway bill ((original N° 3 for shipper), clean, established on the carrier's logo print, consigned in name BANK OF BEIRUT, Oman, marked 'Freight prepaid/collect' and notify : _____ L/C N° _____, showing a separate notation indicating the actual flight number and date duly signed and stamped by the carrier or his agent.

- CONSOLIDATED CARGO AIRWAY BILL AND/OR FREIGHT FORWARDER AIRWAY BILL AND/OR HOUSE AIRWAY BILL ARE NOT ACCEPTABLE.

- Transport Document bearing reference by stamp or otherwise, to charges additional to the freight not acceptable

c-) Truck waybill consigned to Bank of Beirut, Oman. marked: "Freight prepaid/Collect" Notify: _____

Evidencing goods received for shipment and showing the date of dispatch. And showing:

Place of despatch _____ place of destination _____

- TRANSPORT DOCUMENT BEARING REFERENCE BY STAMP OR OTHERWISE, TO CHARGES ADDITIONAL TO THE FREIGHT NOT ACCEPTABLE

d-) Railway bill or C.M.R. consigned in the name of BANK OF BEIRUT, Oman marked: 'Freight prepaid/Collect'

Notify : _____ and showing:

Place of despatch _____ place of destination _____

e-) Forwarder's certificate of receipt (FCR) issued by a freight forwarder not later than ----- showing cargo received in good order at the disposal of Bank of Beirut, Oman, marked "all charges paid" notify: applicant .

FCR must confirm that the export licence is obtained and all other clearance formalities have been completed and undertake to ship the cargo by sea freight on/or before _____ from _____ port to port of discharge _____

f-) DELIVERY NOTE ISSUED BY BENEFICIARY AND COUNTERSIGNED BY APPLICANT OR THEIR REPRESENTATIVE (WHOSE SIGNATURE TO BE AUTHENTICATED BY BANK OF BEIRUT OMAN _____ BRANCH) ATTESTING RECEIPT OF GOODS IN GOOD ORDER at the latest _____ at the point of ----- showing that all related charges are paid.

Signature of the applicant

MANDATORY SPECIAL CONDITIONS:

- All bank(s) charges as well as reimbursement commissions outside Oman are for account of **Beneficiary/Applicant**.
- These charges to be collected from Beneficiary before advising this L/C. **(Article 37C of UCP 600 NOT APPLICABLE)**.
- Documents presented under this credit must be sent in two consecutive sets.
- Documents must be presented within ____ days from transport document date.

OPTIONAL SPECIAL CONDITIONS: *Please follow the instructions marked by (x)*

- Credit is TRANSFERABLE
- Commercial invoice issued for an amount exceeding the limit permitted by the credit is not acceptable.
Article 18 B of UCP 600 is not applicable.
- Shipper or consignor on documents other than the beneficiary of this credit is not allowed.
Article 14 K of UCP 600 is not applicable.
- Charter party bill of lading is acceptable.
Charter party bill of lading signed by the Charterer and/or by the agent of the Charterer is forbidden.
- Please inform your correspondent that pre-payment of the deferred payment undertaking is not allowed unless prior agreed by the issuing bank.

ADDITIONAL CONDITIONS:

We authorize you to debit our account N° _____ for _____ being the margin against this credit plus your commission and charges.

This margin debited to my/our account is to be held by you as security for this letter of credit, but may be applied against any other indebtedness or liability of the undersigned now existing or hereinafter arising, direct or contingent, due or to become due, to you or to any of your branches.

We authorize to debit our account N° _____ for the value of documents presented under this credit under advice to us.

In case credit does not call for insurance to be presented by the beneficiaries, we undertake to remit to you within eight days from issuing date the relative Policy or Certificate of insurance duly endorsed in Blank covering the appropriate risks.

Otherwise, you may without referring to us insure the goods, for our account (but without any obligation on your part), against the risk(s) which you deem necessary and with the company you prefer and debit our account with the total premium.

We declare that we have filled in and read carefully this application and confirm our agreement.

في حال عدم ورود بوليصة التأمين المطلوبة، فإننا نتعهد بأن نسلمكم بوليصة تأمين أصلية صادرة أو مظهرة لأمركم خلال فترة أسبوع من تاريخه تغطي جميع المخاطر، وإننا نحرركم بشكل نهائي من أي التزام بمراجعتنا أو بتذكيرنا بموجب تأمين هذه البضائع، إضافة إلى ذلك وبدون أية مسؤولية عليكم يمكنكم، دون مراجعتنا، أن تؤمنوا البضائع مرة أخرى ضد المخاطر التي ترونها ضرورية و مع الشركة التي تفضلونها وقيد قسط التأمين على حسابنا طرفكم.

إننا نتحمل كافة مخاطر عدم تسلمنا البضائع، ونحرر مصرفكم وفروعه ومراسليه من أية مسؤولية تتعلق بالشحن، الكمية ونوعية البضائع واسعارها، وإننا نتعهد بان نسدد لمصرفكم قيمة المستندات مع الفوائد عند استلامنا أول إشعار منكم.

عند ورود مستندات مخالفة لشروط الاعتماد ورغبتنا بقبولها فإننا نتعهد بتأمين قيمتها نقداً خلال فترة سبعة ايام من تاريخ استلامكم المستندات ليصار الى قيد قيمتها على حسابنا طرفكم وابلغ مراسلكم بالموافقة، خلافاً لذلك نفوضكم، دون الرجوع إلينا، برفض تلك المستندات ووضعها بتصرف مراسلكم.

ان الشروط المذكورة في هذا الطلب هي إضافة لشروط العقد العام الموقع معكم والذي يحتوي على شروط العامة لإصدار الاعتمادات المستندية ولا تحل مكانه.

نفوضكم بقيد جميع العمولات، المؤنونة، قسط التأمين، قيمة المستندات والفوائد وأية مصاريف أخرى على حسابنا طرفكم رقم:

.....

إن قيمة المؤنونة المسجلة على حسابنا طرفكم تمثل ضماناً جزئية على هذا الاعتماد ويكمن استعمالها لتسديد أية متوجبات أو التزامات أخرى مرتتبة أو سوف تترتب علينا مباشرة أو غير مباشرة، مستحقة أو سوف تستحق لمصرفكم أو أي فرع من فروع.

ان هذا الاعتماد يخضع للقواعد والاعراف الموحدة للاعتمادات المستندية نشرة غرفة التجارة الدولية رقم 600 والمعايير الدولية لفحص المستندات .

إننا نصرح بأننا طالعنا بعناية هذا الطلب ونؤكد موافقتنا الصريحة عليه.

Signature of the applicant