

## Bank of Beirut Acquires 66 Cannon Street for New Headquarters in London

Bank of Beirut U.K. acquired the 66 Cannon Street prestigious property in London. This building will become the new headquarters of the Bank, in the heart of the cities' financial center.

On the market for the first time in 25 years, 66 Cannon Street is an attractive mid-terrace building originally built in the mid-19th century;

it is well positioned to take advantage of the diverse facilities within London, being in close proximity to a number of the City's key retail hubs.



## UNAUDITED FINANCIALS

## DECEMBER 2017 YoY Growth

Total Assets 6.78%

Net Income 1.51%

Loans to Customers 19.24%

Total Deposits 6.26%

Total Equity 1.85%

Bank of Beirut S.A.L. reached the Excellent range (A-), achieving a Governance & Integrity Rating (GIR) score of 80%, hence positioning itself in the 2nd place in 2017. Bank of Beirut managed to increase its score by 67 points in only 6 months, remarkably improving to an A- grade.

Always dedicated to sound Corporate Governance,
Bank of Beirut is investing time and effort in securing
its shareholders' rights as per regulatory
requirements and disseminating accurate CG-related
information for the relevance of its stakeholders.





at strengthening its growing expansion in Lebanon and worldwide, Bank of Beirut recently unwrapped a new branch located in Bcharre.



the "Board Risk Management Committee" & Member of the "Board Compliance Committee"; & Mr Antoine Wakim as Chairman of the "Board Compliance Committee"

05/02/2018

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Emirates NBD is not exiting its full shareholding in BOB and this transaction, which is based on purely commercial basis, it represents only 0.023% of the Total Assets of Emirates NBD.

Bank of Beirut concluded a buy-back transaction for its treasury stock with Emirates NBD for around 2 Million shares, representing 2.65% of its total issued share Capital for a consideration deemed satisfactory to both parties.

The transaction was approved by the Central Bank of Lebanon and its value for Bank of Beirut represents around 1.2% of total assets of BOB.