

DAILY RESEARCH

GL&BAL MARKETS

TOP NEWS

details in PAGE 1

- Obamacare repeal collapsing as Senate GOP blocks health bill
- Britain to scrap Libor rate benchmark from end of 2021
- Euro zone corporate lending slows from post-crisis high
- Japan household spending jumps most since 2015 in sign of sustainable growth
- Japan to hike tariffs on frozen beef imports from US
- Amazon plowing ahead with high sales and spending; profit plunges
- LVMH profit growing at fastest rate since 2011 after Asia rebounds
- Sharp returning to Q1 profit on Foxconn's cost-cut drive, beats estimates
- Starbucks putting spotlight on China as US growth cools
- Toshiba reaching \$2.2 billion deal over SCANA's South Carolina nuclear project

	Price	% 1 D
EUR/\$	1.1696	0.16%
GBP/\$	1.3080	0.11%
AUD /\$	0.7981	0.18%
NZD/\$	0.7483	-0.05%
\$/JPY	111.01	0.23%
\$/CHF	0.9685	-0.37%
\$/CAD	1.2553	0.01%
EUR/GBP	0.8941	-0.04%
EUR/JPY	129.83	0.07%
EUR/CHF	1.1328	-0.53%
GOLD \$	1259.19	0.00%
SILVER \$	16.56	-0.14%
PLATINUM \$	926.01	0.11%
WTI \$	48.96	-0.16%
BRENT \$	51.47	-0.04%

more data in PAGE 2

FX & COMM

details in PAGE 2

- U.S. dollar dipped after yesterday's rebound. Investors will be closely watching GDP data that will be released at 15:30 LT.
- The Euro firmed near \$1.17 level after hitting yesterday \$1.1777, its highest since January 15, 2015 (2 1/2-year high). Today's focus: German Inflation.
- The Australian dollar steadied near \$0.80 level as investors shifted attention to RBA's policy decision next Tuesday. AUD/USD hit in the previous session, \$0.8066, its highest since May 15, 2015 (2.2-year high)
- Oil prices were flat near 8-week highs.

	Price	% 1 D
AMERICAS		
US DJIA	21796.55	0.39%
US S&P 500	2475.42	-0.10%
US Nasdaq	6382.19	-0.63%
EUROPE		
UK FTSE 100	7443.01	-0.12%
FR CAC 40	5186.95	-0.06%
GE DAX	12212.04	-0.76%
ASIA/PACIFIC		
AU ASX200	5702.82	-1.42%
JN Nikkei	19959.84	-0.60%
CH CSI 300	3721.89	0.26%
MENA		
KSA	7175.17	-0.35%
Dubai	3606.17	-0.06%
Qatar	9563.08	-0.22%
	·	

more data in PAGE 3

10-yr Yield 1 D Net

-0.0125

-0.0130

-0.0300

-0.0110

-0.0030

-0.0050

-0.0010

2.31

0.54

1.20

0.81

0.05

2.68

0.08

EQUITIES

details in PAGE 3

- U.S. stocks ended mixed yesterday. S&P 500 was dragged down by transport and tech sectors. Dow Jones posted a record closing level.
- Asian stocks dropped today tracking Wall Street.
- Gulf stock markets were also mixed yesterday.

BONDS

 (Reuters) Fitch says new, tighter regulations on foreign holdings of rupee corporate bonds, offshore issuance will reduce options for companies to diversify funding sources

diversity furiding sources	SOLIDERE A
	SOLIDERE B
	BANK OF BEIRI

CHART OF THE DAY

details in **PAGE 1**

Who are world's richest people?

BEIRUT S.E.	Price*	% 1 D
SOLIDERE A	8.38	2.07%
SOLIDERE B	8.47	2.66%
BANK OF BEIRUT	18.80	-
BANK AUDI	6.20	-
BLOM BANK	11.30	0.44%
BYBLOS BANK	1.64	-
BLC BANK	0.99	-
BEMO BANK	1.64	-
* previous session		

US

GΕ

UK

FR

SZ

ΑU

JN

Friday, July 28, 2017 GLOBAL MARKETS MAIN

TOP NEWS

Obamacare repeal collapsing as Senate GOP blocks health bill A months-long effort by Senate Republicans to pass health legislation collapsed early Friday after GOP Senator John McCain joined two of his colleagues to block a stripped-down Obamacare repeal bill. "I regret that our efforts were simply not enough, this time," Senate Majority Leader Mitch McConnell said on the Senate floor after the vote. "This is clearly a disappointing moment." "It's time to move on," he added after pulling the bill from the floor. The decision by McCain to vote no came after weeks of brinkmanship and after his dramatic return from cancer treatment to cast the 50th vote to start debate on the bill earlier this week. The GOP's 'skinny' repeal bill was defeated 49-51, falling just short of the 50 votes needed to advance it. Republicans Susan Collins of Maine and Lisa Murkowski also voted against it. It wasn't immediately clear what the next steps would be for the Republicans. The repeal effort had appeared to collapse several times before, only to be revived. And several Republicans pleaded for their colleagues not to give up, even as President Donald Trump blasted the vote.

Britain to scrap Libor rate benchmark from end of 2021

Britain to scrap Libor rate benchmark from end of 2021

A substitute for the widely-used Libor interest rate benchmark must be in place for banks to use by the end of 2021, the head of Britain's financial markets regulator said. Andrew Bailey, chief executive of the Financial Conduct Authority, told an event in London on Thursday that work must "begin in earnest" on shifting to an alternative index, saying the 2021 would offer time to ensure a smooth transition. Libor must be replaced because there are not enough transactions underpinning the rates, Bailey said, adding that for one Libor variant only 15 trades were executed in 2016.

Furo zone corporate lending slows from post-crisis high Growth in bank loans to euro zone corporations slowed sharply in June but household lending held at a post-crisis high and a key money supply indicator, which often predicts future economic activity, firmed, ECB data showed on Thursday. Corporate lending in the 19-country currency bloc grew by 2.1% in June, a big slowdown from the previous month's 2.5% when growth was at its best pace since 2009. "The decline in the annual growth rate of loans to non-financial corporations in June reflects to a significant extent intragroup transactions," the ECB said about the data.

Japan household spending jumps most since 2015
Japanese household spending in June jumped the most since 2015 as job availability improved to a fresh 43-year high, in a sign the tightening labor market is helping push up wages and consumer spending albeit gradually. Underscoring stubbornly low inflation despite the tightening job market, core consumer prices rose just 0.4% in June from a year earlier, unchanged from the previous month and still far below the BoJ's 2% target. The batch of data points to a steady growth in the Japanese economy, the world's third largest, in Q2, supporting the central bank's upbeat economic view.

Japan to hike tariffs on frozen beef imports from US

Japan to hike tariffs on frozen beef imports from US

Japan's Ministry of Finance (MOF) said on Friday the country will raise tariffs on frozen beef imports from the US and other countries from August to protect domestic producers. Tariffs on frozen beef will jump to 50% from the current 38.5% between Aug. 1 and the end of March next year, as a "safeguard" mechanism to protect domestic farmers is being triggered, the ministry said in a statement. The increase will be the first time the tariff mechanism has been tripped for beef imports since it was last triggered for chilled beef in August

2003, the farm ministry said. The increase threatens a significant sector of US' access to the biggest Asian market for US beef overall, just as Trump is trying to expand American exports to Japan. US frozen beef exports to Japan last year were worth more than \$400 million.

Amazon plow ahead with high sales and spending

Amazon plow ahead with high sales and spending
Amazon.com Thursday reported a jump in retail sales along
with a profit slump, as its rapid, costly expansion into new
shopping categories and countries showed no sign of slowing.
The world's largest online retailer posted Q2 revenue of \$38
billion, up 25% y-o-y. The breakneck growth stood in contrast
to the fate of many brick-and-mortar rivals, who have
struggled to find their footing as more people shop online. Yet
Seattle-based Amazon posted a 77% drop in quarterly income,
and even said it could lose up to \$400 million in operating
profit during the current quarter.

LYMH profit growing at fastest rate since 2011

profit during the current quarter.

LVMH profit growing at fastest rate since 2011

LVMH's first-half profit grew at the fastest rate since 2011 as Japan and Europe joined a luxury industry recovery led by China, showing double-digit sales increases in Q2. The world's biggest luxury-goods company said Japan was boosted by promotional activity like staging Louis Vuitton's latest runway show there, while Europe was helped by more favorable comparisons in France after a decline in tourism a year earlier. The company's shares are up about 20% since the start of the year, as investors have welcomed the improved outlook and a 6.5 billion-euro deal for LVMH to take full control of Christian Dior. In May, LVMH surpassed energy giant Total SA to become France's most valuable company.

Sharp return to O1 profit on Foxconn's cost-cut drive

Sharp return to Q1 profit on Foxconn's cost-cut drive

Sharp return to Q1 profit on Foxconn's cost-cut drive
Japan's Sharp Corp reported its third consecutive quarter of
net profit on Friday, staying on track to achieve its first annual
profit in four years following a cost-cutting drive under
Taiwanese owner Foxconn. With a profit recovery firmly
underway, Sharp is preparing to take the offensive to regain
lost presence in electronics markets. It is expanding a sales
drive of television sets in China and re-entering the Americas
TV market with a high-end brand, as it aims to double global
TV sales to over 10 million sets in the business year beginning
April 2018. The LCD maker posted profit of 14.48 billion yen for
Q2, reversing a year-earlier loss of 27.45 billion yen.

Starbucks putting spotlight on China as US growth cools
Starbucks Corp's new chief executive said the world's biggest

Starbucks putting spotlight on China as US growth cools
Starbucks Corp's new chief executive said the world's biggest coffee chain is making a long-term investment in China, amid worries that growth from its dominant US market is cooling. Kevin Johnson, who succeeded Starbucks co-founder Howard Schultz as CEO in April, is tasked with the difficult job of finding new ways to deliver the robust growth that Wall Street has demanded from the popular chain. The urgency of Johnson's mandate was underscored on Thursday, when Starbucks tempered expectations for the current quarter as it grapples with softness in the US retail and restaurant industries and said it would close all 379 of its Teavana stores. Shares of the company tumbled 5.5% to \$56.24 in after-hours trading.

Toshiba reach \$2.2b deal over SCANA S. Carolina project
Toshiba has agreed to pay \$2.168 billion to walk away from

Toshiba has agreed to pay \$2.168 billion to walk away from two unfinished nuclear reactors in South Carolina being built by its Westinghouse subsidiary, according to a statement by the owners of project. SCANA Corp and its partner, state-owned utility Santee Cooper, said Toshiba will make the payments in installments beginning in October and ending in Sep 2022. Toshiba's Westinghouse Electric filed for bankruptcy in March, overwhelmed by the cost overruns at the VC Summer plant in S. Carolina and a similar unfinished nuclear project known as Vogtle in Georgia. The projects are years behind schedule.

CHART OF THE DAY

Top 10 World's Richest People according to Bloomberg Index (in Billions USD)

	Current	Change in 2017
William Henry Gates III (Microsoft)	90.7	8.3
Jeffery P Bezos (Amazon.com)	89.3	23.9
Amancio Ortega Gona	82.7	10.6
Warren E Buffet (Berkshire Hathaway)	74.5	1.4
Mark Elliot Zuckerberg (Facebook)	72.5	22.5
Carlos Slim Helu	65.3	15.4
Lawrence Joseph Ellison	52.2	10.7
Bernard Arnault	51.8	12.6
Charles De Ganahl Koch	47.7	2.1
David Hamilton Koch	47.7	7-5

Jeff Bezos is the best performer for the year 2017, so far.

On Wednesday, July 26, he was "briefly" the richest man in the world with a fortune over \$90 billion, surpassing Bill Gates.

Worth noting that Amazon shares are up 35% this year.

Bloomberg, BOB Research

Friday, July 28, 2017 GLOBAL MARKETS MAIN

FX & COMM

The **US dollar** dipped against its major peers on Friday, after its mild bounce earlier faded ahead of the second quarter US economic growth data due later in the session. The dollar, which had sunk to a 13-month low midweek after the Fed's policy statement suggested it was in no hurry to raise interest rates again, received a lift on Thursday as Treasury yields rose on the back of upbeat durable goods and trade data. Market focus was now on Q2 GDP data. Dollar bulls have not had much to cheer about recently, hobbled by investigations into Trump administration's ties to Russia and the reduced likelihood of tax reform and infrastructure spending being enacted soon.

The **euro** is one of the currencies that has benefited from expectations the ECB will begin phasing out its monetary easing sooner rather than later. It has gained roughly 11% against the dollar so far this year.

The Swiss franc extended its slide against the buoyant euro, touching 1.1364 francs per euro. It was the franc's weakest since January 2015, when the Swiss National Bank (SNB) removed its cap on the currency. Investors expect the SNB to keep monetary policy loose while other central banks move towards tightening.

The **Australian dollar** has advanced strongly as the dollar floundered through most of the week, soaring to a 26-month high of \$0.8066 on Thursday. Higher prices of commodities such as copper and iron ore have also supported the currency.

Oil prices edged lower on Friday but were still near 8-week highs, buoyed by a decline in US inventories and OPEC's ongoing efforts to curb production. Both benchmarks rose to their highest levels since May 31 in the previous session, buoyed by a rally in US gasoline futures after earlier support from OPEC's latest efforts to cut exports and a sharp fall in crude

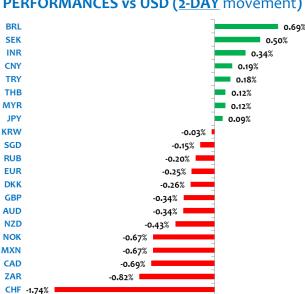
Quotes as at 10 am LT

Quotes as at 10 am 21						
	CURREN	T SESSION		PREVIOUS	SESSION	
Price	% 1 D	High	Low	High	Low	
93.796	-0.07%	93.946	93.686	94.103	93.152	
1.1696	0.16%	1.1715	1.1671	1.1777	1.1650	
1.3080	0.11%	1.3090	1.3062	1.3159	1.3052	
0.7981	0.18%	0.7991	0.7953	0.8066	0.7957	
0.7483	-0.05%	0.7508	0.7471	0.7558	0.7480	
111.01	0.23%	111.33	110.88	111.71	110.78	
1.2553	0.01%	1.2568	1.2530	1.2576	1.2414	
0.9685	-0.37%	0.9721	0.9634	0.9662	0.9491	
8.1296	1.06%	8.2240	8.1275	8.2353	8.1384	
7-9455	0.11%	7.9671	7.9211	7.9698	7.8616	
6.3529	0.24%	6.3713	6.3478	6.3827	6.3142	
3.5311	0.16%	3.5405	3.5282	3.5435	3.5209	
0.8941	-0.04%	0.8954	0.8929	0.8955	0.8891	
129.83	0.07%	130.08	129.56	130.59	129.55	
1.1328	-0.53%	1.1363	1.1263	1.1276	1.1154	
1259.19	0.00%	1260.98	1257.48	1265.38	1254.61	
16.5580	-0.14%	16.61	16.52	16.82	16.56	
926.01	0.11%	928.17	923.79	936.83	922.61	
876.99	-0.21%	879.15	871.05	886.70	867.97	
286.40	-0.47%	287.45	284.10	289.75	286.20	
48.96	-0.16%	49.17	48.86	49.24	48.25	
51.47	-0.04%	51.61	51.31	51.64	50.50	
	93.796 1.1696 1.3080 0.7981 0.7483 111.01 1.2553 0.9685 8.1296 7.9455 6.3529 3.5311 0.8941 129.83 1.1328 1259.19 16.5580 926.01 876.99 286.40 48.96	CURREN Price % 1 D 93.796 -0.07% 1.1696 0.16% 1.3080 0.11% 0.7981 0.18% 0.7483 -0.05% 111.01 0.23% 1.2553 0.01% 0.9685 -0.37% 8.1296 1.06% 7.9455 0.11% 6.3529 0.24% 3.5311 0.16% 0.8941 -0.04% 129.83 0.07% 1.1328 -0.53% 1259.19 0.00% 16.5580 -0.14% 926.01 0.11% 876.99 -0.21% 286.40 -0.47% 48.96 -0.16%	CURRENT SESSION Price % 1 D High 93.796 -0.07% 93.946 1.1696 0.16% 1.1715 1.3080 0.11% 1.3090 0.7981 0.18% 0.7991 0.7483 -0.05% 0.7508 111.01 0.23% 111.33 1.2553 0.01% 1.2568 0.9685 -0.37% 0.9721 8.1296 1.06% 8.2240 7.9455 0.11% 7.9671 6.3529 0.24% 6.3713 3.5311 0.16% 3.5405 0.8941 -0.04% 0.8954 129.83 0.07% 130.08 1.1328 -0.53% 1.1363 1259.19 0.00% 1260.98 16.5580 -0.14% 16.61 926.01 0.11% 928.17 876.99 -0.21% 879.15 286.40 -0.47% 287.45 48.96 -0.16% 49.17	CURRENT SESSION Price % 1 D High Low 93.796 -0.07% 93.946 93.686 1.1696 0.16% 1.1715 1.1671 1.3080 0.11% 1.3090 1.3062 0.7981 0.18% 0.7991 0.7953 0.7483 -0.05% 0.7508 0.7471 111.01 0.23% 111.33 110.88 1.2553 0.01% 1.2568 1.2530 0.9685 -0.37% 0.9721 0.9634 8.1296 1.06% 8.2240 8.1275 7.9455 0.11% 7.9671 7.9211 6.3529 0.24% 6.3713 6.3478 3.5311 0.16% 3.5405 3.5282 0.8941 -0.04% 0.8954 0.8929 129.83 0.07% 130.08 129.56 1.1328 -0.53% 1.1363 1.1263 1259.19 0.00% 1260.98 1257.48 16.5580	CURRENT SESSION PREVIOUS Price % 1 D High Low High 93.796 -0.07% 93.946 93.686 94.103 1.1696 0.16% 1.1715 1.1671 1.1777 1.3080 0.11% 1.3090 1.3062 1.3159 0.7981 0.18% 0.7991 0.7953 0.8066 0.7483 -0.05% 0.7508 0.7471 0.7558 111.01 0.23% 111.33 110.88 111.71 1.2553 0.01% 1.2568 1.2530 1.2576 0.9685 -0.37% 0.9721 0.9634 0.9662 8.1296 1.06% 8.2240 8.1275 8.2353 7.9455 0.11% 7.9671 7.9211 7.9698 6.3529 0.24% 6.3713 6.3478 6.3827 3.5311 0.16% 3.5405 3.5282 3.5435 0.8941 -0.04% 0.8954 0.8929 0.8955	

TECHNICAL INDICATORS (Daily)

	S 1	S ₂	R1	R2
EUR/\$	1.1635	1.1579	1.1755	1.1784
GBP/\$	1.3033	1.2989	1.3140	1.3162
\$/JPY	110.69	110.28	111.61	112.12
GOLD \$/oz	1254.54	1248.67	1265.64	1270.87
WTI \$/bbl	48.50	47.88	49.49	49.86

PERFORMANCES vs USD (2-DAY movement)



USD

15:30

ECONOMIC CALENDAR								
EFFECT	CY	TIME (LT)	CNTRY	EVENT	PERIOD	ACTUAL	FORECAST	PRIOR
TODAY's	Sessio	n						
• • •	JPY	2:30	JN	Natl CPI YoY	Jun	0.40%	0.40%	0.40%
• • •	JPY	2:30	JN	Natl CPI Ex Fresh Food YoY	Jun	0.40%	0.40%	0.40%
• •	JPY	2:50	JN	Retail Sales MoM	Jun	0.20%	0.40%	-1.60%
• •	AUD	4:30	AU	PPI QoQ	2Q	0.50%		0.50%
• • •	EUR	9:45	FR	CPI MoM	Jul P	-0.30%	-0.40%	0.00%
• •	EUR	12:00	EC	Economic Confidence	Jul		110.8	111.1
• • •	EUR	13:00	GE	CPI MoM	Jul P		0.20%	0.20%
• • •	CAD	15:30	CA	GDP MoM	May		0.20%	0.20%
• • •	USD	15:30	US	GDP Annualized QoQ	2Q A		2.70%	1.40%
• •	USD	15:30	US	Personal Consumption	2Q A		2.80%	1.10%
• • •	USD	17:00	US	U. of Mich. Sentiment	Jul F		93.1	93.1
PREVIOU	JS Sessi	ion						
•	AUD	4:30	AU	Import Price Index QoQ	2Q	-0.10%	0.70%	1.20%
• • •	EUR	9:00	GE	GfK Consumer Confidence	Aug	10.8	10.6	10.6
• • •	USD	15:30	US	Initial Jobless Claims	Jul-22	244k	240k	233k
• • •	USD	15:30	US	Net Export Sales Corn-Old Crop	Jul-20	92		466.5
• • •	USD	15:30	US	Durable Goods Orders	Jun P	6.50%	3.90%	-0.80%
• •	USD	15:30	US	Cap Goods Orders Nondef Ex Air	Jun P	-0.10%	0.30%	0.20%
•	USD	15:30	US	Advance Goods Trade Balance	Jun	-\$63 . 9b	-\$65.5b	-\$65.9b
• • •	USD	15:30	US	Wholesale Inventories MoM	Jun P	0.60%	0.30%	0.40%

0.60%

0.60%

Major Upcoming

 Next Week: Manufacturing PMI for major countries, RBA Policy Decision, New Zealand Jobs Report, US ADP Nonfarm Employment, Australia Trade Balance, Bank of England Policy Decision, Australia Retail Sales, US Nonfarm Payrolls, US Trade Balance, Canada Trade Balance

Retail Inventories MoM

US

EQUITIES

US stocks ended mixed on Thursday. A swoon in technology and transportation shares led the S&P 500 slightly lower on Thursday on a day full of corporate earnings reports, but the Dow industrials set a record closing high, helped by a jump in Verizon. The transports fell to their lowest point in nearly two months as UPS rival FedEx also declined. The S&P 500 technology sector was the worst performing major group, falling 0.8% even as Facebook shares gained 2.9% after the social media company's results. Tech has been the best-performing sector this year, leading the S&P 500's 10.6% run in 2017. After the bell, Amazon.com shares fell 2.7% after the e-commerce company's results. Asian stack markets carried on Friday after US tack shares ratreated from recent rallies, though entimism about US.

Amazon is the last of the high-flying companies known as "FANG" stocks to report this quarter.

Asian stock markets sagged on Friday after US tech shares retreated from recent rallies, though optimism about US corporate earnings and the global economy underpinned overall sentiment. MSCI's broadest index of Asia-Pacific shares outside Japan fell 1.1%, erasing almost all of its weekly gains, with Samsung Electric, Asia's largest company by market capitalization, dropping 4.4%.

Gulf stock markets were mixed yesterday. Egypt's index was pulled down by a slide in shares of Juhayna Food Industries after it reported second-quarter earnings. In Saudi Arabia, the index fell 0.4% in a broad-based decline; losers outnumbered gainers by 114 to 59. Dubai's index edged down 0.1% with Dubai Financial Market, the most heavily traded stock, closing flat after an early surge. Abu Dhabi's index rose 1.0% as telecommunications firm Etisalat gained 2.2%. It posted a 14.7% drop in second-quarter net profit attributable to shareholders as impairments rose, its full financial report showed on Thursday. However, on Wednesday it issued a statement saying its net profit rose 6%, without giving any breakdown of the earnings.

GLOBAL INDICES

			LATEST	TRADING	SESSION		PREVIOUS	SESSION
		Price	As at	% 1 D	High	Low	High	Low
AMERICAS								
DOW JONES INDUS. AVG	US	21796.55	27-07	0.39%	21798.47	21687.85	21742.70	21683.29
S&P 500 INDEX	US	2475.42	27-07	-0.10%	2484.04	2459.93	2481.69	2474.94
NASDAQ COMPOSITE INDEX	US	6382.19	27-07	-0.63%	6460.84	6318.62	6432.38	6416.30
S&P/TSX COMPOSITE INDEX	CA	15191.36	27-07	0.13%	15232.78	15070.84	15247.25	15166.90
EUROPE								
STXE 600 € Pr	EC	382.32	27-07	-0.11%	383.64	381.51	383.73	380.75
FTSE 100 INDEX	UK	7443.01	27-07	-0.12%	7461.85	7410.85	7487.05	7434.68
CAC 40 INDEX	FR	5186.95	27-07	-0.06%	5218.56	5172.78	5208.33	5158.79
DAX INDEX	GE	12212.04	27-07	-0.76%	12293.90	12176.02	12341.03	12255.74
ASIA/PACIFIC								
S&P/ASX 200 INDEX	ΑU	5702.82	28-07	-1.42%	5785.00	5692.80	5799.60	5776.60
NIKKEI 225	JN	19959.84	28-07	-0.60%	20056.16	19926.60	20176.39	20005.20
TOPIX INDEX	JN	1621.22	28-07	-0.35%	1625.20	1617.62	1636.53	1619.46
CSI 300 INDEX	CH	3721.89	28-07	0.26%	3725.54	3696.78	3716.69	3672.50
MENA								
TADAWUL ALL SH INDEX	SA	7175.17	27-07	-0.35%	7210.14	7142.23	7232.87	7193.89
ADX GENERAL INDEX	UA	4568.28	27-07	0.98%	4568.28	4509.41	4549.02	4503.52
DFM GENERAL INDEX	UA	3606.17	27-07	-0.06%	3611.76	3595.08	3608.47	3581.09
QE Index	QΑ	9563.08	27-07	-0.22%	9588.51	9525.78	9596.83	9539.56
MSM30 Index	ОМ	5047.59	27-07	0.40%	5050.74	5023.29	5027.36	4999.63
EGX 30 INDEX	EG	13609.22	27-07	-1.36%	13828.05	13609.22	13803.21	13738.53
KUWAIT SE PRICE INDEX	KW	6805.31	27-07	-0.59%	6846.94	6777.25	6861.15	6819.12
BB ALL SHARE INDEX	ВН	1335.48	27-07	-0.16%	1339.84	1334.05	1339.64	1332.42
AMMAN SE GENERAL INDEX	JO	2164.34	27-07	-0.01%	2167.78	2158.83	2164.46	2158.11

TOP MOVERS

AMFRICAS

AMERICAS					
DETOUR GOLD CORP	CAD	13.31%	SPIRIT AIRLINES INC	USD	-17.97%
CENOVUS ENERGY INC	CAD	9.45%	BUFFALO WILD WINGS INC	USD	-11.09%
AUTOMATIC DATA PROCESSING	USD	9.11%	CAINC	USD	-10.25%
EUROPE					
INDIVIOR PLC	GBp	17.57%	TECHNICOLOR - REGR	EUR	-16.74%
GSW IMMOBILIEN AG	EUR	8.61%	ASTRAZENECA PLC	SEK	-15.41%
AMER SPORTS OYJ	EUR	7.16%	ASTRAZENECA PLC	SEK	-15.07%
ASIA/PACIFIC					
COSCO SHIPPING HOLDINGS CO-A	CNY	10.08%	TOSHIBA CORP	JPY	-10.88%
WONDERS INFORMATION CO LTD-A	CNY	10.01%	CYBERAGENT INC	JPY	-9.35%
CHINA BAOAN GROUP-A	CNY	9.99%	HITACHI METALS LTD	JPY	-7.71%
MENA					
EMIRATES TELECOM GROUP CO	AED	2.17%	SAUDI GROUND SERVICES CO	SAR	-3.21%
COMMERCIAL BANK QSC	QAR	1.95%	COMMERCIAL INT'L BANK	EGP	-2.05%
SAUDI IND INVESTMENT GROUP	SAR	1.93%	EMAAR MALLS PJSC	AED	-1.98%

(This section covers thousands of stocks that are strictly components of the above indices. For a better market overview, stocks with a market cap above ~\$2 billion are only taken into consideration)

APPENDIX

ECONOMIC CALENDAR (page 2)			
INDICATORS	MEANING		
•	LOW impact		
• •	MEDIUM impact		
• •	HIGH impact		
Green figure	BETTER than expected		
Red figure	WORSE than expected		
Black figures	AS expected		
WORLD TIMING			
COUNTRY	TIME		
LEBANON (LT)	Report Original Time		
GMT	LT - 3 hrs		
U.K.	LT - 2 hrs		
GERMANY	LT - 1 hrs		
CYPRUS	LT + o hrs		
OMAN	LT + 1 hrs		
U.A.E.	LT + 1 hrs		
AUSTRALIA	LT + 7 hrs		

	COUNTR	RY CODES
CODE	CURRENCY	COUNTRY
AU	AUD	AUSTRALIA
ВН	BHD	BAHRAIN
BR	BRL	BRAZIL
CA	CAD	CANADA
CH	CNY	CHINA
SZ	CHF	SWITZERLAND
DK	DKK	DENMARK
EG	EGP	EGYPT
EU	EUR	EUROZONE
IN	INR	INDIA
JO	JOD	JORDAN
JP	JPY	JAPAN
KR	KRW	SOUTH KOREA
KW	KWd	KUWAIT
MX	MXN	MEXICO
MY	MYR	MALAYSIA
NO	NOK	NORWAY
NZ	NZD	NEW ZEALAND
OM	OMR	OMAN
QA	QAR	QATAR
RU	RUB	RUSSIA
SA	SAR	SAUDI ARABIA
SE	SEK	SWEDEN
SG	SGD	SINGAPORE
TH	THB	THAILAND
TR	TRY	TURKEY
UA	AED	UAE
UK	GBP	BRITAIN
US	USD	UNITED STATES
ZA	ZAR	SOUTH AFRICA

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